



James M. McDonough

— Attorney

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Weltman ▶
Weltman, Weinberg & Reis Co., LPA

Jim provides his clients with cost-effective *quality* solutions - in a friendly and trustworthy manner.

Jim brings nearly 30 years of creditors' rights experience to Weltman, practicing in bankruptcy and real estate default. He represents credit unions and other financial institutions in bankruptcy and foreclosure matters, and has litigated complex cases for corporate clients in state, federal, and appellate courts.

In working directly with credit unions and other lender collection managers, Jim seeks to understand their pressure to "make their numbers" and quickly bring in money from large volumes of charged-off accounts. When his solutions end up *solving real problems*, his clients feel appreciative that their collective efforts have made a positive impact towards their organization's bottom line.

In one of his former cases, Jim represented a credit union who was struggling to collect from a consumer who had recently filed Chapter 7 bankruptcy, and was seeking to have their debts discharged. The loan was secured by a luxury vehicle, to which the consumer claimed to have no knowledge of its whereabouts. After two months of a little sleuth work – and finally holding the consumer in contempt of the Bankruptcy Court – Jim was able to find the hidden vehicle and arrange an auction, which returned \$60,000 back to his client.

Native to the Louisville area, Jim is married with two sons. He enjoys traveling and participating in long distance trail hiking throughout the U.S. His other passions include music (especially country), wood working, and watching college basketball.

Focus Areas

- ▶ Bankruptcy Recovery
 - ▶ Real & Personal Property Bankruptcy Matters
- ▶ Consumer Collections
 - ▶ Credit Union Representation

The single solution for every single creditor.™

- ▶ Real Estate Default
 - ▶ Foreclosure Alternatives
 - ▶ Foreclosure & Eviction
 - ▶ Real Estate Litigation & Defense

Admissions

- ▶ Kentucky, 1990
- ▶ Federal Court for the Southern District of Indiana, 1993
- ▶ Federal Court for the Eastern District of Kentucky, 1991
- ▶ Federal Court for the Western District of Kentucky, 1991

Education

- ▶ J.D., Emory University, 1990
- ▶ MBA, Georgia State University, 1990
- ▶ B.S., Indiana University, 1981

Affiliations

- ▶ Kentucky Bar Association: Member
- ▶ Louisville Bar Association: Member
- ▶ Leadership Kentucky: Graduate, 2013
- ▶ Boy Scouts of America: Scout Leader, 2003-12

Publications

- ▶ "Can Your Employer Require You to be Vaccinated for COVID-19?" Weltman Insights (January 28, 2021)
- ▶ "How the SBRA and CARES Acts May Affect Creditors in This Pandemic Setting," Weltman Insights (May 28, 2020)